

23 April 2008



## ROC OIL COMPANY LIMITED ("ROC")

### STOCK EXCHANGE RELEASE

---

#### ACTIVITY UPDATE: DRILLING

---

##### 1. Offshore Mauritania

Roc Oil (Mauritania) Company, a wholly owned subsidiary of ROC, advises that as at 0000 hours (local time) on 22 April 2008, the Banda NW appraisal well had been plugged back to 1,078 mBRT and a sidetrack well, Banda NW ST-1, commenced and drilled to 2,284 mBRT.

Since the last Stock Exchange Release on 16 April 2008, wireline pressure data in Banda NW-1 had indicated penetration of a gas column, but as uncertainty existed concerning the location of fluid contacts, a sidetrack borehole was initiated.

The forward programme is to drill the sidetrack to further evaluate the hydrocarbon column in a more favourable structural position.

Participating Interests in the PSC Area B Joint Venture are:

<b>ROC Group Companies</b> .....	<b>3.693%</b>
PC Mauritania I Pty Ltd (Operator).....	53.846%
Tullow Oil plc.....	21.600%
Mauritania Holdings B.V .....	11.630%
Premier Oil Mauritania B Limited .....	9.231%

##### 2. Blane Oil Field, North Sea

Roc Oil (GB) Limited, a wholly owned subsidiary of ROC, advises that as at 0600 hours (local time) on 22 April 2008, the "Ocean Princess" rig had completed water injectivity tests on the 30/3a-3Z well.

The forward programme is to finalise connection of the well to the pre-laid water injection pipeline from the Ula Platform.

Unitised Interests in the Blane Oil Field are:

<b>Roc Oil (GB) Limited</b> .....	<b>12.5%</b>
Talisman Energy (UK) Limited (Operator).....	25.0%
Talisman Energy Norge AS .....	18.0%
MOC Exploration (UK) Limited (a subsidiary of Nippon Oil Corporation) .....	14.0%
ENI UK Limited .....	13.9%
ENI ULX Limited .....	4.1%
Bow Valley Petroleum (UK) Limited .....	12.5%

---

*In accordance with ASX and AIM Rules, the information in this Release has been reviewed and approved by Dr John Doran, Chief Executive Officer, Roc Oil Company Limited, BSc (Hons) Geology, MSc and PhD. Dr Doran, who is a member of the Society of Petroleum Engineers, has more than 30 years of relevant experience within the industry and consents to the information in the form and context in which it appears.*

---

**Damian Fisher**  
**General Manager**  
**External Affairs & Investor Relations**

For further information please contact:  
Dr John Doran on  
Tel: +61-2-8356-2000  
Fax: +61-2-9380-2635  
Email: [jdoran@rocoil.com.au](mailto:jdoran@rocoil.com.au)  
Or visit ROC's website: [www.rocoil.com.au](http://www.rocoil.com.au)